

#### BENSON AND MANGOLD **REAL ESTATE**

## **RIGHT TO FARM**

#### REAL ESTATE TRANSFER DISCLOSURE STATEMENT

THIS DISCLOSURE STATEMENT CONCERNS THE	REAL PROPERTY LOCATED IN THE COUNTY OF
Old Trappe R. STATE OF MARYLAND, DE	SCRIBED AS 195 Acres
THIS STATEMENT IS A DISCLOSURE OF THE EXISTEN	NCE OF THE 1460 F COUNTY RIGHT
TO FARM LAW IN COMPLIANCE WITH THE CODE OF F	
COUNTY, THE RIGHT TO FARM LAW.	
SELLERS INF	CODMATION
<u>SELLENS INF</u>	ORMATION
THE FOLLOWING ARE REPRESENTATIONS MAREPRESENTATIONS OF THE AGENT(S), IF ANY. THE INTENDED TO BE PART OF ANY CONTRACT BETWEEN	IIS INFORMATION IS A DISCLOSURE AND IS NOT
Tokak	
County ALLO	WS AGRICULTURAL OPERATIONS (as defined in the Farm Law) WITHIN THE COUNTY. You may be subject
to inconveniences or discomforts arising from such opera	ations, including but not limited to noise odors fumes
dust, flies, the operation of machinery of any kind during ar	by 24-hour period (including aircraft), the use of irrigation.
vibration, the storage and disposal of manure_and the ap-	plication by spraying or otherwise of chemical fertilizers.
soil amendments, and pesticides.	County has determined the inconveniences or
discomforts associated with such agricultural operations	shall not be considered to be an interference with
reasonable use and enjoyment of land, if such operations agricultural management practices.	s are conducted in accordance with generally accepted
	nciliation committee to assist in the resolution of disputes
which might arise between persons in this county reg	garding whether agricultural operations conducted on
agricultural lands are causing an interference with the reas	onable use and enjoyment of land or personal well being
and whether those operations are being conducted in according to have any questions concerning this policy or	ordance with generally accepted agricultural practices. If
County Planning Department for	or additional information.
00 11 11	
(SELLER) COMMITTEE OF THE SELLER OF THE SELL	(DATE)
(SELLER)	(DATE)
I/WE ACKNOWLEDGE RECEIPT OF A COPY OF THIS S	TATEMENT:
(BUYER)	(DATE)
(001211)	(DATE)
(BUYER)	(DATE)
IF YOU DESIRE LEGAL ADVICE, CONSULT YOUR ATTO	DRNEY
<del></del>	
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## DISCLOSURE OF LEASED ITEMS ADDENDUM TO RESIDENTIAL CONTRACT OF SALE

ADDENDUM dated				_to Contract of Sale
between Buyer				
and Seller	Peter	Sheafter		
for Property known as	175 Ac.	Old Trappe	RO TI	-Appe MI).
The obligations of Buyer	and Seller with respect	to the following leas	ed items shall i	be as follows:
	nd conditions of the Co	DB26.1	n in full force a	2
Buyer Signature	Date	Seller Signatur	'e	Date
Buyer Signature	Date	Seller Signatur	·e	Date

10/17



Maryland REALTORS . For use by REALTOR members of Maryland REALTORS only. E cept as negot ated by the part es to the Contract this form may not be altered or modified in any form without the prior ei pressed written consent of Maryland REALTORS.



#### NOTICE AND DISCLOSURE OF DEFERRED WATER AND SEWER CHARGES

Contract of Sale between Buyer _			
and Seller for Property known as	Peter	Sheatle	
for Property known as	175 M 0	Old Trappe Rel	Trappe mi)
applies to the resale of residential water and sewer charges have be	real property that is seen established by a re	erved by public water or wastecorded covenant or declaration	of Maryland, the following Notice ewater facilities for which deferred on. This law does not apply in a to the disclosure requirements
NOTICE REQUIRED BY N	IARYLAND LAW REG	ARDING DEFERRED WATER	AND SEWER CHARGES
THIS PROPERTY IS SUBJECT T OF INSTALLING OR MAINTAININ WASTEWATER FACILITIES CON PAYABLE (annually, quarterly, n UNTIL (DATE)	IG <u>During Constri</u> ISTRUCTED BY THE I	<u>JCTION</u> ALL OR PART OF TH DEVELOPER. THE FEE OR A	
TO (NAME & ADDRESS)		NA	
(HEREAFTER CALLED "LIENHO	LDER").		
FEE OR ASSESSMENT IMPOSEI  If a Seller subject to this law fails (a) Prior to settlement, Buyer rescission, Buyer is also If any deposits are held under this law shall co Professions Article of the days after Seller provide (b) After settlement, Seller s unless Seller was never	o BY THE COUNTY IN set to comply: er is entitled to rescind entitled to the full reduced in trust by a license emply with the process to Buyer written not hall be liable to Buyer charged a fee or ass	d in writing the sales contracturn of any deposits made of real estate broker, the reduces under § 17-505 of the faryland. Buyer's right of the in accordance with this refor the full amount of any fer	ct without penalty or liability. On n account of the sales contract. turn of the deposits to a Buyer the Business Occupations and rescission shall terminate five requirement; and see or assessment not disclosed, s of public water or wastewater
Det Alefe		Contract of Sale remain in full	
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date



10/17



#### STATE OF MARYLAND REAL ESTATE COMMISSION

# **Consent for Dual Agency**

(In this form, the word "seller" in a des "Indiord" in Ler" in Lees "ten Int" and "Int hase" or "sale" in Lides "lease".

## When Dual Agency May Occur

The possibility of Dual Agency arises when:

- 1) The buyer is interested in a property listed by a real estate broker; and
- 2) The seller's agent and the buyer's agent are affiliated with the same real estate broker.

## Important Considerations Before Making a Decision About Dual Agency

A broker or broker's designee, acting as a dual agent does not exclusively represent either the seller or buyer; there may be a conflict of interest because the interests of the seller and buyer may be different or adverse. As a dual agent, the real estate broker does not owe undivided loyalty to either the seller or buyer.

Before the buyer and seller can proceed to be represented by a broker acting as a dual agent, they must both sign Consent for Dual Agency. If the <u>buyer</u> has previously signed Consent for Dual Agency, the buyer must **affirm** the buyer's consent for the purchase of a particular property before an offer to purchase is presented to the seller. If the <u>seller</u> has previously signed Consent for Dual Agency, the seller must **affirm** the seller's consent for the sale of the property to a particular buyer before accepting an offer to purchase the property. The **affirmation** is contained on Page 2 of this form.

# Your Choices Concerning Dual Agency

In a possible dual agency situation, the buyer and seller have the following options:

- 1. Consent in writing to dual agency. If all parties consent in writing, the real estate broker or the broker's designee (the "dual agent") shall assign one real estate agent affiliated with the broker to represent the seller (the seller's "intra-company agent") and another agent affiliated with the broker to represent the buyer (the buyer's "intra-company agent"). Intra-company agents are required to provide the same services to their clients that agents provide in transactions not involving dual agency, including advising their clients as to price and negotiation strategy.
- 2. Refuse to consent to dual agency. If either party refuses to consent in writing to dual agency, the real estate broker must terminate the brokerage relationship for that particular property with the buyer, the seller, or both. If the seller's agreement is terminated, the seller must then either represent him or herself or arrange to be represented by another real estate company. If the buyer's agreement is terminated, the buyer may choose not to be represented by an agent of his or her own but simply to receive assistance from the seller's agent, from another agent in that company, or from a subagent from another company. Alternatively, the buyer may choose to enter into a written buyer agency agreement with a different broker/company.

## **Duties of a Dual Agent and Intra-Company Agent**

Like other agents, unless the client gives consent to disclose the information, dual agents and intra-company agents must keep confidential information about a client's bargaining position or motivations. For example, without written consent of the client, a dual agent or intra-company agent may not disclose to the other party, or the other party's agent:

- 1) Anything the client asks to be kept confidential; \*
- 2) That the seller would accept a lower price or other terms;
- 3) That the buyer would accept a higher price or other terms;
- 4) The reasons why a party wants to sell or buy, or that a party needs to sell or buy quickly; or
- 5) Anything that relates to the negotiating strategy of a party.
- \* Dual agents and intra-company agents must disclose material facts about a property to all parties.

## **How Dual Agents Are Paid**

Only the broker receives compensation on the sale of a property listed by that broker.

If a financial bonus is offered to an agent who sells property that is listed with his/her broker, this fact must be disclosed in writing to both the buyer and seller.

<b>Consent for Dual Agency</b>			
I have read the above information		erms of the dual agency I u	nderstand that I do not have
to consent to a dual agency an	nd that if I refuse to con	sent there will not be a di	ial agency: and that I may
withdraw the consent at any time	a unan natice to the dual	agent I hereby component to b	dar agency, and that I may
withdraw the consent at any tim	)	agent. I hereby consent to r	ave
/_	esson 4	Masol act as a	Dual Agent for me as the
	(Firm Name)	Magolil act as a	
Seller in the sale of the pro			
Buyer in the purchase of a	property listed for sale w	ith the above-referenced bro	ker.
12to the			
Signature	Date	Signature	Date
A FEIDMATION OF PDI	OD CONCENT TO	DY A CENCY	
AFFIRMATION OF PRI	OR CONSENT TO	DUAL AGENCY	
• The undersigned Buyer(s) h	ereby affirm(s) consent t	o dual agency for the follow	ing property:
		,	
Property Address			
Signature	Date	Signature	Date
o.g.iature	Date	Signature	Date
• 701 - 1 - 1 - 1 - 1 - 1 - 1	1 65 ()		
• The undersigned <b>Seller(s)</b> he	ereby affirm(s) consent to	dual agency for the Buyer(	s) identified below:
Name(s) of Buyer(s)			
Signature	Date	Signature	Date

**Bay East Title** File No. 1574J-15

> CERTIFICATION IS MADE THAT ALL TAXES DUE ON THE PROPERTY INDICATED IN THIS DEED HAVE BEEN PAID. FINANCE OFFICER OF TALBOT COUNTY R ANDREW HOLLIS, FIN. OFFICER

DEED

DATE 319/2015

day of March, 2015, by and between MICHAEL LYONS, This Deed, made this also known as MICHAEL D. LYONS, GRANTOR; and PETER G. SHEAFFER. GRANTEE.

#### - Witnesseth -

THAT for and in consideration of the sum of ONE MILLION TWO HUNDRED FIFTY THOUSAND DOLLARS (\$1,250,000.00), the receipt whereof is hereby acknowledged, the said GRANTOR does grant and convey to the said GRANTEE, Peter G. Sheaffer, his heirs, personal representatives and assigns, in fee simple, all that lot of ground situate in the County of Talbot, State of Maryland and described as follows, that is to say:

ALL that lot or parcel of land, situate, lying and being in the County of Talbot, State of Maryland, and described as follows, to wit:

See Legal Description of The Lands of Michael Lyons In The Town of Trappe Talbot County, Maryland dated February 18, 2015.

Attached Hereto as Exhibit A

BEING part of the same lands granted and conveyed unto said Michael Lyons by deed from L. Clark Ewing and Marie L. Miller, Personal Representatives of the Estate of Henry P. Mushaw, deceased, dated the 6th day of August, 1985, and recorded among the Land Records of Talbot County, State of Maryland, in Liber No. 603 folio 573.

SUBJECT, nevertheless, to the cemetery as set forth and described on a plat entitled, "Map of Land Belonging to Thomas Mushaw, Trappe District, Talbot County, Maryland", dated March, 1916, by Kastenhuber & Anderson, Civil Engineers and Surveyors, recorded among the Plat Records of Talbot County, Maryland, in Liber PRIOR 1931 folio 39, and further referenced in Land Record Book No. 173 folio 130.

FURTHER SUBJECT, to all restrictions, existing easements, rights of way and agreements for roadways, electric transmission lines and telephone lines and the service and maintenance thereof.

FURTHER TOGETHER with the buildings and improvements thereon erected, made or being; and all and every, the rights, alleys, ways, waters, privileges, appurtenances and advantages thereto belonging, or in anywise appertaining.

TO HAVE AND TO HOLD the said tract of ground and premises above described and mentioned, and hereby intended to be conveyed, together with the rights, privileges, appurtenances and advantages thereto belonging or appertaining unto and to the proper use and benefit of the said Peter G. Sheaffer, his heirs, personal representatives and assigns, in fee simple.

LIBER2242 FOLIO 159

AND the said GRANTOR hereby covenants that he has not done or suffered to be done any act, matter or thing whatsoever, to encumber the property hereby conveyed; that he will warrant specially the property hereby granted; and that he will execute such further assurances of the same as may be requisite.

IN WITNESS WHEREOF, Grantor has caused this Deed to be properly executed and sealed the day and year first above written.

the day and year first above written.		
	Michael Lyons, also known as Michael D. Lyons	(SEAL)
I hereby certify that on this	ch, 2015, before me, the subscriber ally appeared Michael Lyons, also y proven) to be the within Grantor, the uses and purposes therein contain	known as
HEREIN HAS BEEN THANSFERRED RECORDS OF TALBOT COUNTY.  DAVID H. EWING SUPERVISOR OF ASSESSMENTS	My commission expires:	90-07-2018 M
THIS IS TO CERTIFY that the within Deed was undersigned, an Attorney duly admitted to practice	s prepared by, or under the supervis	sion of the yland.
DATE: 31912015 INITIALS: 26050 Prop ID: 03-119911 AFTER RECORDING, PLEASE RETURN TO:	Agricultural Transfer Tax Due in the	
Bay East Title 114 West Water Street Centreville, MD 21617	David H. Ewing Supervisor of Assessments Per	

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